

**HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.****JNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2007****Rs. in Lacs**

		30.06.2007	30.06.2006	31.03.2007 (Unaudited)
1	Gross Sales	17,642	13827	59610
2	Less : Excise Duty	2,322	1772	7653
3	Net Sales/ Income from operations	15,320	12,055	51,957
4	Other Income	223	147	580
5	Total Income (3+4)	15,543	12,202	52,537
6	Expenditure			
	a) (Increase)/Decrease in Stock in Trade	1,064	236	359
	b) Consumption of raw materials	4,318	3,559	14,860
	c) Consumption of stores and spare parts	682	786	3,440
	d) Power and Fuel	3,400	3,488	13,584
	e) Staff cost	824	649	2,451
	f) Other Expenditure	1,832	1,807	7,590
	Total Expenditure	12,120	10,524	42,284
7	Operating Profit (5-6)	3,423	1,678	10,253
8	Interest	117	608	1,929
9	Depreciation	902	829	3,332
10	Profit/(Loss) before tax (7-8-9)	2,404	240	4,992
11	Provision for Taxation			
	Current Tax	809	107	1,413
	Deferred Tax	3	(42)	271
	Fringe Benefit Tax	5	3	18
12	Net Profit/(Loss) (10-11)	1,587	173	3,290
13	Paid up Equity Share Capital (Face Value per share Rs.10/-)	1,104	1,104	1,104
14	Reserves (excluding Revaluation Reserves)	-	-	
15	Basic and Diluted Earning Per Share (Rs.) (not annualised)	14.37	1.56	29.80
16	Aggregate of Non-Promoters Shareholding			
	- Number of Equity Share	1003325	489245	1003325
	- Percentage of Shareholding.	9.09	4.43	9.09

Notes :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th July, 2007.
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the Quarter ended 30th June, 2007.
- The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers .
- There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 30th June, 2007, the Company has not received any complaint.
- The Interest Cost is net of Rs.200.58 Lacs being difference on account of foreign exchange fluctuations.
- Provision for Current and Deferred Taxation for the Quarter ended June 30, 2007 has been made on an estimated basis.
- Previous year's/quarter's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board

Registered Office :2 Red Cross Place
Kolkata 700 001**Date : 14th July, 2007**

Jt.Managing Director