



**HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.**  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31TH DECEMBER, 2007

	Particulars	QUARTER ENDED		NINE MONTHS ENDED		Rs. in Lacs
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007 (Audited)
1	Gross Sales	18,708	15,497	52,092	43,522	59,540
	Less : Excise Duty	2,376	2,017	6,651	5,582	7,654
	Net Sales/ Income from operations	16,332	13,480	45,441	37,940	51,886
2	Other Income	210	152	931	555	619
3	Total Income (1+2)	16,542	13,632	46,372	38,495	52,505
4	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	351	264	221	153	322
	b) Consumption of raw materials	4,680	3,745	13,304	10,846	14,874
	c) Purchase of traded goods	3		14	2	3
	d) Employees Cost	783	670	2,403	1,972	2,690
	e) Depreciation	811	858	2,436	2,524	3,312
	f) Consumption of stores and spare parts	856	819	2,351	2,455	3,372
	g) Power and Fuel	3,888	3,287	10,686	10,238	13,510
	h) Other Expenditure	1,582	1,743	5,590	5,552	7,409
	I) Total Expenditure	12,954	11,386	37,005	33,742	45,492
5	Interest	429	312	817	1,568	1,910
6	Exceptional items	-	0	0	0	0
7	Profit (+)/(-)(Loss) from Ordinary Activities before tax (3)-(4+5+6)	3,159	1,934	8,550	3,185	5,103
8	Tax expenses	1,060	569	2,962	990	1,678
	Current Tax	1,093	567	2,991	947	1,506
	Earlier Year Tax	-				(36)
	Deferred Tax	(39)	-2	(43)	31	190
	Fringe Benefit Tax	6	4	14	12	18
9	Net Profit (+)/(-)(Loss) from Ordinary Activities after tax (7-8)	2,099	1,365	5,588	2,195	3,425
10	Extraordinary items (net of tax expenses Rs. )	0	0	0	0	0
11	Net Profit (+)/(-)(Loss) for the period (9-10)	2,099	1,365	5,588	2,195	3,425
12	Paid up Equity Share Capital (Face Value per share Rs.10/-)	1104	1104	1,104	1,104	1,104
13	Reserves (excluding Revaluation Reserves)	-	-	-	-	18,310
14	a) Basic and Diluted EPS before Extraordinary items(not annualized)	19.01	12.36	50.60	19.88	31.01
	b) Basic and Diluted EPS after Extraordinary items(not annualized)	19.01	12.36	50.60	19.88	31.01
16	Public Shareholding					
	- Number of Shares	1003325	799815	1003325	799815	1003325
	- Percentage of Shareholding.	9.09	7.24	9.09	7.24	9.09

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd January, 2008.
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the Quarter ended 31st December, 2007
- The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers.
- There were no investor complaint pending at the beginning and end of the Quarter. During the Quarter ended 31st December, 2007, the Company has not received any complaint.
- Provision for Current and Deferred Taxation for the Quarter ended December 31, 2007 has been made on an estimated basis.
- The Board of Directors of the Company has approved the merger of ACE Glass Containers Limited with the Company with effect from 1st April,2006 subject to necessary approvals.The accounting effects consequent to the said merger proposal will be given on completion of the aforesaid approvals and the courts' sanctions.
- During the quarter, the Company has acquired the fixed assets of a Glass container manufacturing plant located at Neemrana Rajasthan. The Company is in the process of commencing the operations at the said plant.
- Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

**Registered Office :**  
2 Red Cross Place  
Kolkata 700 001  
**Date :22nd January, 2008**

Sd/-  
(Sanjay Somany)  
Managing Director