



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2007

(Rs. in Lacs)

		Nine months ended 31.12.2006 (Unaudited)	Quarter ended		Year ended		Consolidated Financial Results	
			31.03.2007 (Unaudited)	31.03.2006 (Audited)	31.03.2007 (Unaudited)	31.03.2006 (Audited)	for the year ended	
							31.03.2007 (Unaudited)	31.03.2006 (Audited)
1	Gross Sales	43,522	16,088	12,036	59,610	47,489	60,540	48,239
2	Less : Excise Duty	5,582	2,071	1,558	7,653	6,151	7,829	6,395
3	Net Sales/ Income from operations	37,940	14,017	10,478	51,957	41,338	52,711	41,844
4	Other Income	555	25	83	580	588	618	580
5	Total Income	38,495	14,042	10,561	52,537	41,926	53,329	42,424
6	Expenditure							
	a) (Increase)/decrease in stock in trade	153	206	824	359	(748)	422	(764)
	b) Consumption of raw materials	10,848	4,012	2,938	14,860	12,735	15,435	13,652
	c) Staff cost	1,837	614	351	2,451	2,166	2,905	2,407
	d) Consumption of stores and spare parts	2,455	985	586	3,440	2,850	3,087	1,800
	e) Power & Fuel	10,238	3,346	2,522	13,584	11,156	13,596	11,169
	f) Freight Outward, Transport and other Selling Expenses	730	281	172	1,011	738	1,011	738
	g) Packing Material Consumed	2,869	953	719	3,822	2,991	3,822	2,991
	h) Other Expenditure	2,088	669	715	2,757	2,644	2,624	2,669
	Total Expenditure	31,218	11,066	8,586	42,284	34,532	42,902	34,662
7	Interest	1,568	361	342	1,929	1,440	1,962	1,449
8	Depreciation	2,524	808	793	3,332	2,950	3,420	3,034
9	Profit before tax (5-6-7-8)	3,185	1,807	840	4,992	3,004	5,045	3,279
10	Provision - Current Tax	947	466	(326)	1,413	265	1,469	360
	- Deferred Tax	31	240	242	271	325	247	314
	- Fringe Benefit Tax	12	6	6	18	19	19	21
		990	712	(78)	1,702	609	1,735	695
11	Net Profit (9-10)	2,195	1,095	918	3,290	2,395	3,310	2,584
	Less: Minority interest	-	-	-	-	-	(0.29)	(0.12)
	Net Profit (After Minority Interest)						3,310	2,584
12	Paid up Equity Share Capital (Face Value per share Rs.10/-)	1,104	1,104	1,104	1,104	1,104	1,104	1,104
13	Reserves (excluding Revaluation Reserves)	-	-	-	-	15,011	-	16,274
14	Earning Per Share (Basic & Diluted) (Rs.)	19.88	9.92	8.31	29.80	21.69	29.99	23.41
15	Aggregate of Non-Promoters Shareholding - Number of Equity Share of Rs.10/- each. - Percentage of Shareholding.	799,815 7.24	1,003,325 9.09	489,245 4.43	1,003,325 9.09	489,245 4.43		

Notes :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 25th April, 2007
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the Quarter/Year ended 31st March, 2007.
- The Company has distributed interim dividend @ 10% i.e. Re.1/- per share aggregating to Rs. 110.43 lacs (exclusive of dividend tax) for the year 2006-2007 to the shareholders of the company as on 22.03.2007.
- Previous year's / Quarter's figures have been re-arranged / re-grouped wherever necessary.
- The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers.
- Provision for Current tax for the year ended 31 March 2007 is net of Rs.36 lacs being provision for current tax no longer required now written back.
- Consolidated Financial Results have been prepared in accordance with the Accounting Standard-21 on "Consolidated Financial Statements" and Accounting Standard-23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. For preparation of these Financial Statements the results of operations of Subsidiaries, namely M/s. Glass Equipment (India) Ltd. and M/s. Quality Minerals Ltd. have been considered.
- There were no investor complaints pending at the beginning of the year. During the year ended 31st March, 2007, the Company has not received any complaint.

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8. Consolidated Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement (Unaudited):

		(Rs in Lacs)	
		Year ended 31st March	
		2,007	2,006
1 Segment Revenue:		(Unaudited)	(Audited)
a) Glass Containers		51,956	41,338
b) Glass Machines		1,188	1,783
c) Minerals		173	52
Total Segment Revenue		53,317	43,173
Less: Inter Segment Revenue		606	1,329
Net Sales/Income from operations		52,711	41,844
2 Segment Results:			
(Profit Before Tax)			
a) Glass Containers		6,510	3,927
b) Glass Machines		54	282
c) Minerals		9	0.15
Sub Total :		6,573	4,209
Less: Inter Segment Revenue		44	0
Total Segment Results		6,529	4,209
Add/(Less):			
Interest		(1,710)	(1,333)
Unallocated expenditure net off unallocated income		227	403
Total Profit Before Tax		5,046	3,279
3 Capital Employed (Segment Assets)			
(Segment Assets less Segment Liabilities)			
a) Glass Containers		30,703	28,330
b) Glass Machines		1,278	1,237
c) Minerals		106	94
c) Others			
Sub Total :		32,087	29,661
Less : Unallocated Corporate Capital Employed		7,623	8,073
Total Capital Employed in Segments		24,464	21,588

Note :
 Segments have been identified by the Company in line with the Accounting Standards on Segment Reporting (AS-17), taking into account the organisational structure as well as the different risk and returns of these segments. Details of these segments are a) Glass Containers - Manufacturing selling of Glass Bottles and Tumblers. b) Glass Machines - Manufacturing and selling of Glass Forming Machines and its spares c) Minerals - purchase, processing and selling.

For and on behalf of the Board

Registered Office
 2, Red Cross Place
 Kolkata 700 001

Dated : 25th April, 2007

Managing Director