

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2006**

(Rs. in Lacs)

		Nine months ended 31.12.2005	Quarter ended		Year ended		Consolidated Financial Results for the year ended	
			31.03.2006	31.03.2005	31.03.2006 (Audited)	31.03.2005 (Audited)	31.03.2006 (Audited)	31.03.2005 (Audited)
1	Gross Sales	35,453	12,036	12,177	47,489	47,055	48,239	47,848
2	Less : Excise Duty	4,593	1,558	1,464	6,151	6,168	6,395	6,167
3	Net Sales/ Income from operations	30,860	10,478	10,713	41,338	40,887	41,844	41,681
4	Other Income	505	83	343	588	931	580	937
5	Total Income	31,365	10,561	11,056	41,926	41,818	42,424	42,618
6	Total Expenditure							
	a) (Increase)/decrease in stock in trade	(1,572)	824	(200)	(748)	(1,617)	(764)	(1,635)
	b) Consumption of raw materials	9,797	2,938	2,688	12,735	11,693	13,652	12,321
	c) Staff cost	1,935	231	532	2,166	2,234	2,407	2,465
	d) Consumption of stores and spare parts	2,264	586	2,483	2,850	4,308	1,800	3,988
	e) Power & Fuel	8,634	2,522	2,602	11,156	10,909	11,169	10,922
	f) Freight Outward, Transport and other Selling Expenses	566	172	207	738	618	738	618
	g) Packing Material Consumed	2,272	719	716	2,991	2,908	2,991	2,908
	h) Other Expenditure	2,050	594	403	2,644	3,204	2,669	3,277
		25,946	8,586	9,431	34,532	34,258	34,662	34,864
7	Interest	1,098	342	343	1,440	1,112	1,449	1,131
8	Depreciation	2,157	793	686	2,950	2,523	3,034	2,601
9	Profit before tax (5-6-7-8)	2,164	840	596	3,004	3,925	3,279	4,022
	Provision - Current Tax	591	(326)	(170)	265	308	360	349
	- Deferred Tax	83	242	(93)	325	467	314	469
	- Fringe Benefit Tax	13	6		19		21	
		687	(78)	(263)	609	775	695	818
11	Net Profit (9-10)	1,477	918	859	2,395	3,150	2,584	3,204
	less: Minority interest	-	-	-	-	-	(0.12)	(0.10)
	Net Profit (After Minority Interest)							3,204
12	Paid up Equity Share Capital (Face Value per share Rs.10/-)	1,104	1,104	1,104	1,104	1,104	1,104	1,104
13	Reserves (excluding Revaluation Reserves)	-	-	-	15,011	12,704	16,274	13,770
14	Earning Per Share (Basic & Diluted) (Rs.)	13.37	8.31	7.78	21.69	28.52	23.41	29.02
	Aggregate of Non-Promoters Shareholding							
	- Number of Equity Share of Rs.10/- each.	89,245	489,245	2,975,856	489,245	2,975,856		
	- Percentage of Shareholding.	0.81	4.43	26.95	4.43	26.95		

Notes :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th June, 2006
- The Board of Directors has recommended dividend @ 7 % i.e. Re.0.70 per share aggregating to Rs. 88.14 lacs (inclusive of dividend tax).
- Previous year's figure have been re-arranged / re-grouped wherever necessary.
- The Company's main business is manufacturing and selling of container glass and as such, in the opinion of the management, there are no separate reportable segments, as per Accounting Standard 17 on Segment Reporting.
- Current tax for the quarter and the year ended 31 March 2006 is net of previous year provision for Income tax written back amounting to Rs. 214.80 lacs.
- Consolidated Financial Results have been prepared in accordance with the Accounting Standard-21 on "Consolidated Financial Statements" and Accounting Standard-23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. For preparation of these Financial Statements the results of operations of Subsidiaries, namely M/s. Glass Equipment (India) Ltd. and M/s. Quality Minerals Ltd. have been considered.
- There were no investor complaints pending at the beginning of the year. During the year ended 31st March, 2006, the Company has not received any complaint.